中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached "Announcement of China Railway Group Limited on Winning of Bid for a Material Project" published by China Railway Group Limited on the Shanghai Stock Exchange website on 3 July 2018 for your information.

By Order of the Board
China Railway Group Limited
LI Changjin
Chairman

3 July 2018

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman), ZHANG Zongyan, ZHOU Mengbo and ZHANG Xian; the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and CHUNG Shui Ming Timpson; and the non-executive director is MA Zonglin.

A Shares Stock Name: China Railway	A Shares Stock Code: 601390	Announcement No.:
H Shares Stock Name: China Railway	H Shares Stock Code: 00390	Lin 2018-049

Announcement of China Railway Group Limited on Winning of Bid for a Material Project

The board of directors of China Railway Group Limited (the "Company") and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liability for the truthfulness, accuracy and completeness of the contents.

Recently, the consortium comprising the Company and its subsidiaries has won the bid for the EPC contract of construction project of Hangzhou Metro Line No.7. Hangzhou Metro Line No.7 runs from Wushan Square in the west and reaches Jiang Dong Er Road in Dajiangdong Area, connecting Wushan Square, Chengzhan Station, Caihe Area, Qianjiang New City, Olympic Sports Expo Center, Qianjiang Century City, Xiaoshan International Airport and Dajiangdong Area, with a total length of approximately 47.48 kilometers. The line will be laid underground with 23 stations, including 9 transfer stations. The average and maximum station spacing of the line is 2,158 meters and 4,393 meters, respectively. The project has a construction period of 940 calendar days and a contract amount of approximately RMB11.457 billion, accounting for 1.66% of the Company's operating income as of 2017 under the accounting standards of China.

Notice is hereby given.

The Board of Directors of
China Railway Group Limited
4 July 2018